STOCK TRANSFER **50-8108-4**
M

NOTICE OF INTENTION TO WITHDRAW
(EXPIRES 180 DAYS FROM DATE OF MUTUAL APPROVAL)

Mutual No. _____("Corporation") Unit # ________ Unit Address: ________________________
Mutual Stock Series _____Mutual Cert. No. _______________GRF Cert. No.__________________
Carport Building: ________________________________ Space: ________________________

Please check the following boxes as applicable:

☐ **Shareholder(s) intends to sell and move out of Leisure World**
☐ **Shareholder(s) intends to sell and move into another Unit within Leisure World[1]**
☐ **Shareholder(s) intends to transfer his/her ownership interest into Trust**
☐ **Shareholder(s) is deceased (attach Death certificate)**

The undersigned gives notice of the intention to withdraw from Leisure World Seal Beach. In accordance with the provisions of the Mutual Corporation's Bylaws, the Corporation shall have thirty (30) days from delivery of this notice to exercise its option to purchase the above-described stock, together with all the withdrawing Shareholder /Member's rights, at the amount to be determined by the Corporation as representing the transfer value thereof, less any amounts due by the Shareholder / Member to the Corporation and/or GRF.

Date: _______Seller's Name(printed): ______________________Seller's Signature: __________________

Date: _______Seller's Name(printed): ______________________Seller's Signature: __________________

Seller's Current Address: ____

Seller's Telephone Number: Home: (   ) ___________________Cell: (   ) ______________________

REQUIRED INFORMATION

Escrow Co.: ____
Agent: ____
Listing Price: $_____________________________________

Mutual allows and strictly enforces a limitation of ONE "for sale" sign per unit not to exceed 15" by 18" in size with black or blue lettering on a white background. Original of this form must be on file in Stock Transfer Office.

[1] Some Mutuals *do not allow dual ownership*. If you wish to go on title of an additional unit you must first contact both Mutual Boards.

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FOR MUTUAL USE ONLY

CORPORATION EXERCISE OF OPTION

The Mutual Corporation elects to exercise its option to purchase the above-described stock, together with all the withdrawing Shareholder's rights. Upon tender of withdrawing Member's share of Stock, properly endorsed, and an assignment of all withdrawing Member's rights and title, the Corporation shall pay to the withdrawing Shareholder an amount determined as provided in its By-Laws. The purchase by the Corporation of the Share of Stock will immediately terminate the Shareholder's rights and the Shareholder shall immediately vacate the premises.

Date: _________ Seal Beach Mutual No.: ________________ By: ___________________________

CORPORATION WAIVER OF OPTION

The Mutual Corporation hereby waives its option to purchase the above described stock provided that the share of Stock of the withdrawing Shareholder(s) shall only be sold to a person duly approved by the Corporation as a Shareholder(s) and Occupant, and on condition that the withdrawing Shareholder(s) pay to the Corporation a sum equal to all costs incident to the transfer herein and on further condition that all terms and conditions for transfer are satisfied by the Shareholder(s) and prospective Buyer.

Date: _________ Seal Beach Mutual No.: ________________ By: ___________________________